

The Hon. Christian Porter MP

Minister for Industry, Science and Technology

Senator Hollie Hughes

Liberal Patron Senator for the Hunter Region

Media Release

Wednesday 7th July 2021

Government backs manufacturers with \$800 million for collaborative projects

The Morrison Government is backing Australian manufacturers with \$800 million in funding to encourage collaboration on major job-creating projects as part of the \$1.5 billion Modern Manufacturing Strategy.

The guidelines for the Collaboration Stream of the Modern Manufacturing Initiative have been published, with funding between \$20 million and \$200 million available for large-scale projects. This funding will cover up to 33 per cent of eligible project expenditure.

Applications can be lodged from 11 August until 9 September. The Collaboration Stream guidelines can be viewed at: <u>www.business.gov.au/mmic</u>

Minister for Industry, Science and Technology Christian Porter said the Collaboration Stream will see the Government strategically invest in projects that help manufacturers to scale up and create jobs, with investment targeted at supporting projects within the National Manufacturing Priorities.

Liberal Patron Senator for the Hunter Region, Hollie Hughes said "Hunter Region manufacturers know that strong, successful manufacturing businesses make for a stronger country. We want to co-invest in transformative, industry-led proposals that will spur private sector investment, encouraging our manufacturers to draw on each other's strengths and harness our world class research.

The Collaboration Stream is the largest component of our Modern Manufacturing Strategy, and focuses on long-term transformation in the National Manufacturing Priority areas to support job creation and investment in Australian manufacturing."

Our \$1.5 billion Modern Manufacturing Strategy supports Australian manufacturers to scale-up, build resilience, become more competitive and create jobs. The Strategy will harness Australian manufacturing capability and help drive our economic recovery from COVID-19 and future resilience.

Project funding under the Collaboration Stream will support business-to-business and business-to-research collaboration across the Morrison Government's six National Manufacturing Priority areas – medical products, clean energy and recycling, food and beverage, defence, space and resource technology and critical minerals.

For more information on the Collaboration Stream and how it fits under the Modern Manufacturing Strategy visit: <u>www.industry.gov.au/manufacturing</u>

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